

**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

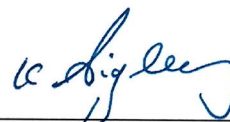
As at 31 March 2026

	In thousands of Qatari Riyal	
	<u>31 March 2026</u>	<u>31 December 2025</u>
	<i>(Unaudited)</i>	<i>(Audited)</i>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	561,519	558,810
Goodwill and other intangibles	15,634	15,634
Right-of-use assets	63,225	74,332
Equity- accounted investees	1,263,791	88,729
Equity securities at FVOCI	8,250	8,250
Trade and other receivables	248,793	247,997
Due from related parties	50,388	51,071
<b>Total non-current assets</b>	<b>2,211,600</b>	<b>1,044,823</b>
<b>Current assets</b>		
Inventories	746,039	698,086
Trade and other receivables	2,632,530	2,556,952
Due from related parties	136	32
Cash and cash equivalents	646,992	176,438
Assets classified held for sale	-	2,280,916
<b>Total current assets</b>	<b>4,025,697</b>	<b>5,712,424</b>
<b>Total assets</b>	<b>6,237,297</b>	<b>6,757,247</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	705,408	100,159
Lease liabilities	26,267	36,576
Trade and other payables	93,431	122,057
Provision for Employees' end of service benefits	140,896	134,707
<b>Total non-current liabilities</b>	<b>966,002</b>	<b>393,499</b>
<b>Current liabilities</b>		
Trade and other payables	1,968,222	2,044,047
Borrowings	2,097,993	2,405,657
Lease liabilities	36,732	37,549
Bank overdrafts	75,899	5,104
Liabilities classified held for sale	-	691,805
<b>Total current liabilities</b>	<b>4,178,846</b>	<b>5,184,162</b>
<b>Total liabilities</b>	<b>5,144,848</b>	<b>5,577,661</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	495,398	495,398
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	(54,379)	(63,868)
Fair value reserve	-	(32,990)
Retained earnings	190,608	320,224
<b>Total equity</b>	<b>1,092,449</b>	<b>1,179,586</b>
<b>Total liabilities and equity</b>	<b>6,237,297</b>	<b>6,757,247</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on their behalf by the following on 29 April 2026.



**Abdulla Mohammed Ali Mohammed Al Kubaisi**  
Director

**Keith Higley**  
Director

**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the three month period ended 31 March, 2026

In thousands of Qatari Riyal

	<u>31 March 2026</u> (Unaudited)	<u>31 March 2025</u> (Unaudited)
Revenue	1,352,674	1,047,093
Direct costs	<u>(1,164,538)</u>	<u>(873,135)</u>
<b>Gross profit</b>	<b>188,136</b>	<b>173,958</b>
Other income	3,905	2,817
Impairment loss on trade receivables and contract assets	(10,172)	(13,078)
General and administrative expenses	(76,564)	(70,205)
Selling and distribution expenses	<u>(31,026)</u>	<u>(28,255)</u>
<b>Operating Profit</b>	<b>74,279</b>	<b>65,237</b>
Share of results from equity- accounted investees	969	2,119
Finance costs	<u>(31,435)</u>	<u>(37,552)</u>
<b>Profit before income tax and discontinued operation</b>	<b>43,813</b>	<b>29,804</b>
Income tax expenses	<u>(2,843)</u>	<u>(465)</u>
<b>Profit for the period for continued operation</b>	<b>40,970</b>	<b>29,339</b>
Profit from discontinued operation	-	4,319
<b>Profit for the period</b>	<b>40,970</b>	<b>33,658</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share for profit attributable to shareholders of the Company (QR)	<u><b>0.090</b></u>	<u>0.074</u>



**MANNAI CORPORATION Q.P.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the three month period ended 31 March, 2026

	In thousands of Qatari Riyal	
	<u>31 March 2026</u>	<u>31 March 2025</u>
	(Unaudited)	(Unaudited)
<b>Net profit for the period</b>	40,970	33,658
<b>Other comprehensive Income</b>		
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	93	(1,021)
Reclassification Exchange differences to Profit or loss	9,396	-
<b>Total other comprehensive income for the period</b>	<u>9,489</u>	<u>(1,021)</u>
<b>Total comprehensive income for the period</b>	<u>50,459</u>	<u>32,637</u>

