

To

KPMG Qatar  
25 C-Ring Road  
PO Box 4473  
Doha, State of Qatar

16 February 2026

Dear Sirs,

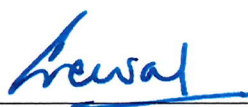
MANNAI CORPORATION QPSC (the “**Company**”) carried out an assessment of its compliance with its Articles of Association and the provisions of Qatar Financial Markets Authority (QFMA)’s law and relevant legislations applicable to the Company, including the provisions of the Corporate Governance Code issued pursuant to Decision No. (5) of 2016 by QFMA, as applied under Article 2 of QFMA’s Board Decision No. (5) of 2025 (the “**Code**”) and concluded that the Company has a process to ensure compliance with its Articles of Association, and the provisions of QFMA’s law and relevant legislations, and is in compliance with the provisions of the Code as at 31 December 2025.

KPMG, the external auditor of the Company has issued an unmodified limited assurance report on the Management assessment on compliance with QFMA’s relevant regulations including the Code as of 31<sup>st</sup> December 2025.

The Code granted listed companies a one-year grace period for its compliance. The Board of Directors’ assessment as at 31 December 2025 has been prepared in accordance with the provisions of the previous Code. The Company is in the process to align its governance framework, policies, and practices with the requirements of the Code and will continue to implement the remaining requirements within the permitted transition period.

Summary of the assessment of the Company’s compliance completed by Management is annexed.

This assessment report was reviewed and approved by the Board of Directors of the Company on 16<sup>th</sup> February 2026 and the Board authorised the Group Chief Executive Officer and Chief Financial Officer to sign the Assessment on its behalf.



Group Chief Executive Officer



Chief Financial Officer

**Summary of assessment of the Company's compliance with its Articles of Associations, and the provisions of the QFMA's law and relevant legislations, including the provisions of the Code completed by Management.**

**A. Assessment of compliance with the Articles of Association and the provisions of the QFMA's law and relevant legislations**

The following is a description of the process(s) that is/are in place to ensure compliance with the Article of Association and the provisions of the QFMA's law and relevant legislations:

*The legal department of the Company has carried out a detailed exercise to check and verify whether the company is in conformance with the Articles of Association and QFMA's law and relevant legislations and confirms that the Company is fully Compliant. The Company has also drafted policies and procedures to ensure that a process is in place to ensure that the Company is in compliance with the relevant regulations.*

The QFMA's law and relevant legislations that are applicable to the Company which we have assessed our compliance to the best of our knowledge are:

1. Governance Code for Companies & Legal Entities Listed on the Main Market
2. The QFMA Board's Decision No. (1) Of 2016 regarding Ownership of Shares in Listed Companies on QSE.
3. QFMA's Insider Trading Rules 2024
4. QFMA's rules of dividend distribution in shareholding companies 2023; and
5. Offering & Listing of Securities Rulebook.

**B. Assessment of compliance with the provisions of the Code**

#	Code Reference	Compliant	Non-Compliant	Not Applicable	Description of Non-Compliance
1.	Article (2)	✓			
2.	Article (3)	✓			
3.	Article (4)	✓			
4.	Article (5)	✓			
5.	Article (6)	✓			
6.	Article (7)	✓			
7.	Article (8)	✓			
8.	Article (9)	✓			
9.	Article (10)	✓			
10.	Article (11)	✓			
11.	Article (12)	✓			
12.	Article (13)	✓			
13.	Article (14)	✓			
14.	Article (15)	✓			
15.	Article (16)	✓			
16.	Article (17)	✓			

## Management Assessment Report

17.	Article (18)	✓			
18.	Article (19)	✓			
19.	Article (20)	✓			
20.	Article (21)	✓			
21.	Article (22)	✓			
22.	Article (23)	✓			
23.	Article (24)	✓			
24.	Article (25)	✓			
25.	Article (26)	✓			
26.	Article (27)	✓			
27.	Article (28)	✓			
28.	Article (29)	✓			
29.	Article (30)	✓			
30.	Article (31)	✓			
31.	Article (32)	✓			
32.	Article (33)	✓			
33.	Article (34)	✓			
34.	Article (35)	✓			
35.	Article (36)	✓			
36.	Article (37)	✓			
37.	Article (38)	✓			
38.	Article (39)	✓			