

**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2025

	In thousands of Qatari Riyal	
	<u>31 March 2025</u> (Unaudited)	<u>31 December 2024</u> (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	668,555	668,191
Goodwill and other intangibles	952,239	937,143
Right-of-use assets	185,511	209,253
Investment properties	44,014	44,068
Equity- accounted investees	109,129	121,912
Equity securities at FVOCI	8,277	8,287
Trade and other receivables	226,080	228,203
Due from related parties	59,278	60,165
<b>Total non-current assets</b>	<u>2,253,083</u>	<u>2,277,222</u>
<b>Current assets</b>		
Inventories	2,269,230	2,111,867
Trade and other receivables	2,253,672	2,257,898
Due from related parties	909	4,605
Cash and cash equivalents	383,801	743,143
<b>Total current assets</b>	<u>4,907,612</u>	<u>5,117,513</u>
<b>Total assets</b>	<u>7,160,695</u>	<u>7,394,735</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	308,247	771,490
Lease liabilities	116,762	126,568
Trade and other payables	55,631	53,286
Provision for Employees' end of service benefits	175,843	164,095
<b>Total non-current liabilities</b>	<u>656,483</u>	<u>1,115,439</u>
<b>Current liabilities</b>		
Trade and other payables	1,513,531	1,713,884
Borrowings	3,769,486	3,216,443
Lease liabilities	60,287	74,058
Bank overdrafts	204,881	237,473
<b>Total current liabilities</b>	<u>5,548,185</u>	<u>5,241,858</u>
<b>Total liabilities</b>	<u>6,204,668</u>	<u>6,357,297</u>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	495,398	495,398
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	(60,545)	(59,524)
Fair value reserve	(32,990)	(32,990)
Retained earnings	93,342	173,732
<b>Total equity</b>	<u>956,027</u>	<u>1,037,438</u>
<b>Total liabilities and equity</b>	<u>7,160,695</u>	<u>7,394,735</u>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on their behalf by the following on 30 April 2025.

  
Ali Yousef Hussein Ali Kamal  
Director



  
Keith Higley  
Director

**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the three month period ended 31 March, 2025

	In thousands of Qatari Riyal	
	<u>31 March 2025</u>	<u>31 March 2024</u>
	(Unaudited)	(Unaudited)
Revenue	1,367,992	1,381,728
Direct costs	(1,096,552)	(1,128,771)
<b>Gross profit</b>	<b>271,440</b>	<b>252,957</b>
Impairment loss on trade receivables and contract assets	(13,078)	(645)
Other income	3,179	3,365
General and administrative expenses	(110,807)	(117,159)
Selling and distribution expenses	(68,913)	(61,335)
<b>Operating Profit</b>	<b>81,821</b>	<b>77,183</b>
Finance costs	(50,891)	(52,330)
Share of results from equity- accounted investees	4,304	4,561
<b>Profit / (Loss) before income tax</b>	<b>35,234</b>	<b>29,414</b>
Income tax expenses	(1,576)	(1,381)
<b>Profit for the period</b>	<b>33,658</b>	<b>28,033</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share for profit attributable to shareholders of the Company (QR)	<b>0.074</b>	<b>0.061</b>



MANNAI CORPORATION Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three month period ended 31 March, 2025

	In thousands of Qatari Riyal	
	<u>31 March 2025</u>	<u>31 March 2024</u>
	(Unaudited)	(Unaudited)
<b>Net profit for the period</b>	<b>33,658</b>	28,033
<b>Other comprehensive Income</b>		
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	(1,021)	(2,255)
<b>Total other comprehensive income for the period</b>	<u>(1,021)</u>	<u>(2,255)</u>
<b>Total comprehensive income for the period</b>	<u><b>32,637</b></u>	<u>25,778</u>

