

MANNAI CORPORATION Q.P.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2024

	<i>30 September 2024</i> <i>QR '000</i> <i>(Unaudited)</i>	<i>31 December 2023</i> <i>QR '000</i> <i>(Audited)</i>
ASSETS		
Current assets		
Cash and cash equivalents	836,610	495,831
Due from related parties	6,583	7,711
Trade receivable and others	2,149,337	2,208,111
Inventories	2,288,607	2,140,367
Total current assets	5,281,137	4,852,020
Non-current assets		
Trade receivable and others	199,468	144,715
Due from related parties	64,018	64,252
Financial assets - equity instruments	8,289	8,340
Investment in joint venture companies	28,414	24,559
Investment in associate companies	124,836	130,079
Investment properties	41,108	41,364
Right-of-use assets	160,308	192,339
Intangible assets	937,116	935,526
Property, plant and equipment	670,355	669,715
Total non-current assets	2,233,912	2,210,889
Total assets	7,515,049	7,062,909
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	305,916	202,133
Accounts payable and accruals	1,642,827	1,793,203
Provisions	126,819	126,819
Lease liabilities	62,686	78,586
Borrowings	3,324,682	2,466,945
Total current liabilities	5,462,930	4,667,686
Non-current liabilities		
Accounts payable and accruals	14,378	18,293
Lease liabilities	91,333	108,573
Employees' end of service benefits	161,484	150,245
Borrowings	851,023	1,125,683
Total non-current liabilities	1,118,218	1,402,794
Total liabilities	6,581,148	6,070,480
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(588,058)
Other reserve	4,630	4,630
Foreign currency translation reserve	(58,788)	(51,807)
Fair value reserve	(32,990)	(32,990)
Retained earnings	69,459	121,006
Total equity	933,901	992,429
Total liabilities and equity	7,515,049	7,062,909

These interim condensed consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 22 October 2024



Abdulla Mohammed Ali Mohammed Al Kubaisi
Director




Keith Higley
Director

MANNAI CORPORATION Q.P.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the nine month period ended 30 September, 2024

	<i>September 30, 2024</i>	<i>September 30, 2023</i>
	<i>QR 000</i>	<i>QR 000</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue	4,071,174	3,957,185
Direct costs	(3,332,843)	(3,275,658)
Gross profit	738,331	681,527
Other income	11,494	14,212
General and administrative expenses	(337,642)	(291,357)
Selling and distribution expenses	(184,097)	(163,528)
Impairment on financial and contract assets - net	(9,618)	(1,695)
Operating Profit	218,468	239,159
Finance costs	(170,499)	(189,721)
Share of results from joint ventures and associate companies	17,796	(5,179)
Profit before tax	65,765	44,259
Income tax expenses	(3,264)	(1,566)
Profit for the period attributable to shareholders of the company	62,501	42,693
Earnings per share		
Basic and diluted earnings per share for profit attributable to shareholders of the Company (QR)	0.14	0.09



INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine month period ended 30 September, 2024

	September 30, 2024 QR 000 (Unaudited)	September 30, 2023 QR 000 (Unaudited)
Net profit for the period	62,501	42,693
Other comprehensive Income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(6,981)	(3,870)
Total other comprehensive (loss) / Income for the period	(6,981)	(3,870)
Total comprehensive income for the period attributable to shareholders of the company	55,520	38,823

