

MANNAI CORPORATION Q.P.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2024

	31 March 2024 QR '000 (Unaudited)	31 December 2023 QR '000 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	834,533	496,595
Due from related parties	5,781	7,711
Trade receivable and others	2,277,307	2,207,347
Inventories	2,382,534	2,140,367
Total current assets	5,500,155	4,852,020
Non-current assets		
Trade receivable and others	154,978	144,715
Due from related parties	61,492	64,252
Financial assets - equity instruments	8,325	8,340
Investment in joint venture companies	26,910	24,559
Investment in associate companies	127,734	130,079
Investment properties	41,289	41,364
Right-of-use assets	164,884	192,339
Intangible assets	937,740	935,526
Property, plant and equipment	664,127	669,715
Total non-current assets	2,187,479	2,210,889
Total assets	7,687,634	7,062,909
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	288,429	202,133
Accounts payable and accruals	1,914,388	1,793,203
Provisions	126,819	126,819
Lease liabilities	77,472	78,586
Borrowings	3,003,028	2,466,945
Total Current liabilities	5,410,136	4,667,686
Non-current liabilities		
Accounts payable and accruals	17,422	18,293
Lease liabilities	82,652	108,573
Employees' end of service benefits	155,731	150,245
Borrowings	1,003,486	1,125,683
Total non-current liabilities	1,259,291	1,402,794
Total liabilities	6,669,427	6,070,480
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(588,058)
Other reserve	4,630	4,630
Foreign currency translation reserve	(54,062)	(51,807)
Fair value reserve	(32,990)	(32,990)
Retained earnings	149,039	121,006
Total equity	1,018,207	992,429
Total liabilities and equity	7,687,634	7,062,909

These interim condensed consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 29 April 2024.

Khaled Sultan Al Rabban
Director

Abdulla Mohammed Ali Mohammed Al Kubaisi
Director



MANNAI CORPORATION Q.P.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the three month period ended 31 March, 2024

	March 31, 2024 QR 000 (Unaudited)	March 31, 2023 QR 000 (Unaudited)
Revenue	1,381,728	1,305,650
Direct costs	<u>(1,128,771)</u>	<u>(1,078,804)</u>
Gross profit	252,957	226,846
Other income	3,365	4,052
General and administrative expenses	(117,159)	(99,785)
Selling and distribution expenses	(61,335)	(56,816)
Impairment on financial and contract assets - net	<u>(645)</u>	<u>(3,426)</u>
Operating Profit	77,183	70,871
Finance costs	(52,330)	(61,579)
Share of results from joint ventures and associate companies	<u>4,561</u>	<u>3,208</u>
Profit before tax	29,414	12,500
Income tax expenses	<u>(1,381)</u>	<u>(347)</u>
Profit for the period	<u>28,033</u>	<u>12,153</u>
 Earnings per share		
Basic and diluted earnings per share for profit attributable to shareholders of the Company (QR)	<u>0.061</u>	<u>0.027</u>



MANNAI CORPORATION Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three month period ended 31 March, 2024

	March 31, 2024 QR 000 (Unaudited)	March 31, 2023 QR 000 (Unaudited)
Net profit for the period	28,033	12,153
Other comprehensive Income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(2,255)	2,265
Total other comprehensive (loss) / Income for the period	(2,255)	2,265
Total comprehensive income for the period	25,778	14,418

