



## **Mannai Corporation Q.P.S.C**

### **Dividend Distribution Policy**

#### **Document Version History**

<b>Version No.</b>	<b>Implemented by</b>	<b>Revision / adoption date</b>	<b>Approved by</b>	<b>Reasons</b>
3 (Current version)	Management	20 Dec. 2023	Board of Directors	Application of the new dividend distribution regulations issued by Qatar Financial Markets Authority

## **Dividend Distribution Policy**

As per requirements of Corporate Governance of Qatar-Stock-Exchange-listed Companies, the Board of Directors shall submit to the General Assembly a clear policy on Dividend Distribution.

This shall include the background and rationale of such policy in terms of the best interest of the Company and the shareholders. The Company shall comply with the regulations of annual and interim dividend payment regulations issued by the regulatory bodies.

The payment of cash dividends is subject to the recommendation of the Board of Directors and approval by the Company's shareholders.

The declaration of cash dividends is discretionary and generally in line with market practice. Any future cash dividend payments by the Company will depend on a number of factors including but not limited to the company's operational performance, financial results, financial condition and prospects, as well as cash and liquidity requirements (including capital expenditure and investment plans) the market situation, legal regulatory and other such factors as the Board may deem relevant at the time.

The Company believes that the payment of cash dividends is an important element in creating shareholder value for its investors and subject to the above, it is the policy of the company at this time, which may be subject to changes in the future, to propose to the shareholders cash dividends generally in line with the market.

Entitlement to annual cash dividends resolved to be distributed shall be to the shareholders who hold company shares at the end of the trading session on the date of holding the general assembly involving the dividend distribution resolution. Entitlement to interim cash dividends resolved to be distributed shall be to the shareholders who hold company shares at the end of the trading session on the date of holding the Board meeting involving the dividend distribution resolution.

The Company may issue free shares to its investors by way of bonus issues from its accumulated reserves.

This Dividend Distribution Policy shall cancel and supersede all previous Dividend Policies.

### **Approvals**

Sheikh Suhaim Bin Abdulla Al Thani Vice Chairman On behalf of Board of Directors, Mannai Corporation QPSC	
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