

**MANNAI CORPORATION Q.P.S.C**
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at September 30, 2023

	<i>September 30, 2023</i>	<i>December 31, 2022</i>
	<i>QR '000</i>	<i>QR '000</i>
	<i>(Unaudited)</i>	<i>(Audited)</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	95,330	85,916
Due from related parties	3,502	6,335
Trade receivable and others	2,293,038	2,397,455
Inventories	2,226,327	2,196,288
<b>Total current assets</b>	<b>4,618,197</b>	<b>4,685,994</b>
<b>Non-current assets</b>		
Trade receivable and others	141,081	90,708
Due from related parties	64,714	53,025
Financial assets - equity instruments	8,334	8,337
Investment in joint venture companies	23,260	25,874
Investment in associate companies	653,614	671,962
Investment properties	37,931	38,139
Right-of-use assets	168,200	180,941
Intangible assets	935,487	936,115
Property, plant and equipment	669,016	678,238
<b>Total non-current assets</b>	<b>2,701,637</b>	<b>2,683,339</b>
<b>Total assets</b>	<b>7,319,834</b>	<b>7,369,333</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	294,401	298,383
Accounts payable and accruals	1,848,244	2,004,730
Amount due to related parties	-	584
Lease liabilities	72,990	74,356
Borrowings	2,635,039	3,198,668
<b>Total Current liabilities</b>	<b>4,850,674</b>	<b>5,576,721</b>
<b>Non-current liabilities</b>		
Accounts payable and accruals	32,701	102,048
Lease liabilities	101,545	112,049
Employees' end of service benefits	147,850	141,038
Borrowings	1,208,083	451,552
<b>Total non-current liabilities</b>	<b>1,490,179</b>	<b>806,687</b>
<b>Total liabilities</b>	<b>6,340,853</b>	<b>6,383,408</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(588,058)
Other reserve	4,630	4,630
Foreign currency translation reserve	(51,628)	(47,758)
Fair value reserve	(32,990)	(32,990)
Retained earnings	107,379	110,453
<b>Total equity</b>	<b>978,981</b>	<b>985,925</b>
<b>Total liabilities and equity</b>	<b>7,319,834</b>	<b>7,369,333</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 25 October 2023.

Ali Yousef Hussein Ali Kamal  
Director



Keith Higley  
Director

**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the nine month period ended 30 September 2023

	<i>September 30, 2023</i>	<i>September 30, 2022</i>
	<i>QR 000</i>	<i>QR 000</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue	3,957,185	3,893,000
Direct costs	<u>(3,275,658)</u>	<u>(3,263,540)</u>
<b>Gross profit</b>	<b>681,527</b>	<b>629,460</b>
Other income	14,212	25,278
General and administrative expenses	(291,357)	(342,953)
Selling and distribution expenses	(163,528)	(153,178)
Impairment on financial and contract assets - net	<u>(1,695)</u>	<u>(17,161)</u>
<b>Operating Profit</b>	<b>239,159</b>	<b>141,446</b>
Finance costs	(189,721)	(198,186)
Share of results from joint ventures and associate companies	<u>(5,179)</u>	<u>(93)</u>
<b>Profit / (Loss) from continuing operations before tax</b>	<b>44,259</b>	<b>(56,833)</b>
Income tax expenses	<u>(1,566)</u>	<u>(1,290)</u>
<b>Profit / (Loss) from continuing operations</b>	<b>42,693</b>	<b>(58,123)</b>
Profit from discontinued operations, net of tax	-	570,093
<b>Profit for the period attributable to shareholders of the company</b>	<b><u>42,693</u></b>	<b><u>511,970</u></b>
<b>Earnings per share</b>		
Basic and diluted earnings per share for profit attributable to shareholders of the Company (QR)	<u>0.09</u>	<u>1.12</u>



**MANNAI CORPORATION Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the nine month period ended 30 September 2023

	<i>September 30, 2023</i> <b>QR 000</b> <i>(Unaudited)</i>	<i>September 30, 2022</i> <b>QR 000</b> <i>(Unaudited)</i>
<b>Profit for the period</b>	<b>42,693</b>	511,970
<b>Other comprehensive Income</b>		
<i>Items that will not to be reclassified to profit or loss</i>		
Change in actuarial difference - net of related taxes (Discontinued)	-	35,683
<i>Items that may be reclassified subsequently to profit or loss</i>		
Valuation of share-based payment of discontinued operation	-	17,929
Foreign currency translation adjustment (Continuing)	<b>(3,870)</b>	(7,006)
Foreign currency translation adjustment (Discontinued)	-	116,911
<b>Total other comprehensive Income /(Loss) for the period</b>	<b>(3,870)</b>	163,517
<b>Total comprehensive income for the period attributable to shareholders of the company</b>	<b>38,823</b>	<b>675,487</b>
<b>Total comprehensive income for the period attributable to shareholders of the company arises from</b>		
Continuing operations	<b>38,823</b>	(65,129)
Discontinued operations	-	740,616
	<b>38,823</b>	<b>675,487</b>

