

MANNAI CORPORATION Q.P.S.C

 INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 As at 31 March 2023

	31 March 2023 QR '000 (Unaudited)	31 December 2022 QR '000 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	109,887	85,916
Due from related parties	5,695	6,335
Trade receivable and others	2,151,998	2,397,455
Inventories	2,277,938	2,196,288
Total current assets	4,545,518	4,685,994
Non-current assets		
Trade receivable and others	105,810	90,708
Due from related parties	49,948	53,025
Financial assets - equity instruments	8,355	8,337
Investment in joint venture companies	27,898	25,874
Investment in associate companies	673,384	671,962
Investment properties	36,890	38,139
Right-of-use assets	168,657	180,941
Intangible assets	935,847	936,115
Property, plant and equipment	676,083	678,238
Total non-current assets	2,682,872	2,683,339
Total assets	7,228,390	7,369,333
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	256,723	298,383
Accounts payable and accruals	1,872,106	2,004,730
Amount due to related parties	585	584
Lease liabilities	75,296	74,356
Borrowings	3,016,245	3,198,668
Total Current liabilities	5,220,955	5,576,721
Non-current liabilities		
Accounts payable and accruals	75,680	102,048
Lease liabilities	93,960	112,049
Employees' end of service benefits	145,594	141,038
Borrowings	737,625	451,552
Total non-current liabilities	1,052,859	806,687
Total liabilities	6,273,814	6,383,408
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(588,058)
Other reserve	4,630	4,630
Foreign currency translation reserve	(45,493)	(47,758)
Fair value reserve	(32,990)	(32,990)
Retained earnings	76,839	110,453
Total equity	954,576	985,925
Total liabilities and equity	7,228,390	7,369,333

These consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 30 April 2023

Abdulla Mohammed Al Kubaisi
Director



Khaled Sultan Al Rabban
Director

MANNAI CORPORATION Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the three month period ended 31 March, 2023

	March 31, 2023 QR 000 (Unaudited)	March 31, 2022 QR 000 (Unaudited)
Revenue	1,305,650	1,290,905
Direct costs	<u>(1,078,804)</u>	<u>(1,079,185)</u>
Gross profit	226,846	211,720
Other income	4,052	3,219
General and administrative expenses	(99,785)	(89,323)
Selling and distribution expenses	(56,816)	(52,449)
Impairment on financial and contract assets - net	<u>(3,426)</u>	<u>(5,204)</u>
Operating Profit	70,871	67,963
Finance costs	(61,579)	(58,671)
Share of results from joint ventures and associate companies	<u>3,208</u>	<u>4,562</u>
Profit from continuing operations before tax	12,500	13,854
Income tax expenses	<u>(347)</u>	<u>(155)</u>
Profit from continuing operations	12,153	13,699
Profit from discontinued operation	<u>-</u>	<u>18,080</u>
Profit for the period	12,153	31,779
 <i>Earnings per share</i>		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<u>0.027</u>	<u>0.070</u>



MANNAI CORPORATION Q.P.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the three month period ended 31 March, 2023

	March 31, 2023 QR 000 (Unaudited)	March 31, 2022 QR 000 (Unaudited)
Net profit for the period	12,153	31,779
Other comprehensive Income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment (Continuing)	2,265	(4,922)
Foreign currency translation adjustment (Discontinued)		(42,650)
Total other comprehensive income/(loss) for the period	2,265	(47,572)
Total comprehensive income/(loss) for the period	14,418	(15,793)
Attributable to:		
Continuing operations	14,418	8,777
Discontinued operations	-	(24,570)
	14,418	(15,793)

