

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30, 2022

	September 30, 2022 QR '000 (Unaudited)	December 31, 2021 QR '000 (Audited)/Restated
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	168,473	1,039,061
Accounts receivable and prepayments	2,497,754	4,954,683
Inventories	2,195,721	1,939,537
Due from related parties	7,388	33,813
<b>Total current assets</b>	<b>4,869,336</b>	<b>7,967,094</b>
<b>Non-current assets</b>		
Right of use assets	147,177	520,812
Accounts receivable and prepayments	78,423	374,465
Financial assets - equity instruments	8,346	11,810
Investment in joint venture companies	23,689	27,150
Investment in associate companies	893,933	953,035
Goodwill and other intangible assets	936,309	5,819,319
Property, plant and equipment	692,717	911,649
Investment properties	764	893
Deferred tax assets	-	56,816
Due from related parties	39,631	48,602
<b>Total non-current assets</b>	<b>2,820,989</b>	<b>8,724,551</b>
<b>TOTAL ASSETS</b>	<b>7,690,325</b>	<b>16,691,645</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	322,686	313,096
Interest bearing loans and borrowings	3,263,764	3,213,386
Accounts payable and accruals	1,890,361	5,343,281
Lease Liabilities	71,283	191,515
Due to related parties	584	4,543
<b>Total current liabilities</b>	<b>5,548,678</b>	<b>9,065,821</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	-	24,377
Interest bearing loans and borrowings	523,042	4,541,932
Accounts payable and accruals	90,994	86,695
Lease Liabilities	86,165	352,931
Provision for employees' end of service benefits	139,961	420,028
<b>Total non-current liabilities</b>	<b>840,162</b>	<b>5,425,963</b>
<b>Total liabilities</b>	<b>6,388,840</b>	<b>14,491,784</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(999,488)
Other reserve	4,630	(66,379)
Foreign currency translation reserve	(46,771)	(156,450)
Fair value reserve	(32,990)	(32,990)
Retained earnings	425,026	1,911,669
<b>Equity attributable to shareholders of the Company</b>	<b>1,301,485</b>	<b>2,196,010</b>
Non-controlling interests	-	3,851
<b>Total equity</b>	<b>1,301,485</b>	<b>2,199,861</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,690,325</b>	<b>16,691,645</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on their behalf by the following on October 26, 2022

Abdulla Mohammed Al Kubaisi  
Director



Keith Higley  
Director

## Mannai Corporation Q.P.S.C

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine month period ended 30 September 2022

	September 30, 2022 QR 000 (Unaudited)	September 30, 2021 QR 000 (Unaudited)/Re-presented
Revenue	3,893,000	3,558,061
Direct costs	(3,176,460)	(2,907,488)
<b>Gross profit</b>	<b>716,540</b>	<b>650,573</b>
Share of results from associates and joint venture companies	(93)	15,115
Other income	25,278	30,817
Impairment of financial & contract assets - net	(17,161)	(11,931)
General and administrative expenses	(308,314)	(224,811)
Selling and distribution expenses	(153,178)	(136,755)
<b>Profit before interest, tax, depreciation and amortisation</b>	<b>263,072</b>	<b>323,008</b>
Finance costs	(198,186)	(176,062)
Depreciation and amortisation	(121,719)	(117,545)
<b>Profit / (Loss) before tax</b>	<b>(56,833)</b>	<b>29,401</b>
Income tax	(1,290)	(3,030)
<b>Net profit / (Loss) from continuing operations</b>	<b>(58,123)</b>	<b>26,371</b>
Profit from discontinued operations, net of tax	570,093	163,415
<b>Net Profit for the period</b>	<b>511,970</b>	<b>189,786</b>
<b>Attributable to:</b>		
Shareholders of the Company	511,970	189,835
Non-controlling interests	-	(49)
	<b>511,970</b>	<b>189,786</b>
<b>Earnings per share :</b>		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	1.12	0.42



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine month period ended 30 September 2022

	September 30, 2022 QR 000 (Unaudited)	September 30, 2021 QR 000 (Unaudited) / Re-presented
<b>Net profit / (loss) for the period</b>	<b>511,970</b>	<b>189,786</b>
<b>Other comprehensive income</b>		
<i>Items that will not be reclassified to profit or loss</i>		
Change in actuarial difference - net of related taxes (Discontinued)	35,683	-
	<u>35,683</u>	<u>-</u>
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment ( Continuing )	(7,006)	(6,574)
Foreign currency translation adjustment ( Discontinued)	116,911	(72,856)
Valuation of share-based payments ( Discontinued)	17,929	8,139
Change in fair value of derivative financial liabilities	-	2,076
<b>Total other comprehensive income / (loss) for the period</b>	<b>163,517</b>	<b>(69,215)</b>
<b>Total comprehensive income / (loss) for the period</b>	<b>675,487</b>	<b>120,571</b>
<b>Attributable to:</b>		
Shareholders of the Company	675,487	120,620
Non-controlling interests	-	(49)
	<u>675,487</u>	<u>120,571</u>

