

**MANNAI CORPORATION Q.P.S.C**
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2022

	31 March 2022 QR '000 (Unaudited)	31 December 2021 QR '000 (Audited)
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	111,112	1,039,061
Accounts receivable and prepayments	2,175,329	4,954,683
Inventories	1,450,585	1,469,110
Amount due from related parties	29,909	33,813
	<u>3,766,935</u>	<u>7,496,667</u>
Assets classified held for sale	9,383,994	-
<b>Total current assets</b>	<u>13,150,929</u>	<u>7,496,667</u>
<b>Non-current assets</b>		
Accounts receivable and prepayments	178,971	374,465
Financial assets - equity instruments	8,334	11,810
Investment in joint venture companies	26,282	27,150
Investment in associate companies	953,861	953,035
Goodwill and other intangible assets	935,018	5,819,319
Property, plant and equipment	682,246	911,649
Investment properties	848	893
Deferred tax assets	131	56,816
Right-of-use assets	172,798	520,812
Amount due from related parties	38,136	48,602
	<u>2,996,625</u>	<u>8,724,551</u>
<b>Total non-current assets</b>	<u>2,996,625</u>	<u>8,724,551</u>
<b>Total assets</b>	<u>16,147,554</u>	<u>16,221,218</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	254,020	313,096
Interest bearing loans and borrowings	2,915,964	2,742,959
Lease liabilities	70,155	191,515
Accounts payable and accruals	1,580,577	5,343,281
Amount due to related parties	584	4,543
	<u>4,821,300</u>	<u>8,595,394</u>
Liabilities classified held for sale	6,683,741	-
<b>Total Current liabilities</b>	<u>11,505,041</u>	<u>8,595,394</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	-	24,377
Interest bearing loans and borrowings	2,122,861	4,541,932
Lease liabilities	112,570	352,931
Accounts payable and accruals	85,787	86,695
Employees' end of service benefits	137,227	420,028
	<u>2,458,445</u>	<u>5,425,963</u>
<b>Total non-current liabilities</b>	<u>2,458,445</u>	<u>5,425,963</u>
<b>Total liabilities</b>	<u>13,963,486</u>	<u>14,021,357</u>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(66,379)	(66,379)
Foreign currency translation reserve	(203,922)	(156,450)
Proposed dividend	136,858	136,858
Fair value reserve	(32,990)	(32,990)
Retained earnings	1,806,590	1,774,811
	<u>2,180,317</u>	<u>2,196,010</u>
<b>Equity attributable to shareholders of the Company</b>	<u>2,180,317</u>	<u>2,196,010</u>
Non-controlling interests	3,751	3,851
	<u>2,184,068</u>	<u>2,199,861</u>
<b>Total equity</b>	<u>2,184,068</u>	<u>2,199,861</u>
<b>Total liabilities and equity</b>	<u>16,147,554</u>	<u>16,221,218</u>

These consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 26th April 2022

Ali Yousef Kamal  
Director

Abdulla Mohammed Al Kubaisi  
Director



**MANNAI CORPORATION Q.P.S.C**
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**

For the three month period ended March 31, 2022

	March 31, 2022 QR 000 (Unaudited)	March 31, 2021 QR 000 (Re-presented)* (Unaudited)
Revenue	1,290,905	1,174,965
Direct costs	<u>(1,049,919)</u>	<u>(955,284)</u>
<b>Gross profit</b>	<b>240,986</b>	<b>219,681</b>
Share of result from joint venture and associates companies	4,562	11,041
Other income	3,219	14,407
General and administrative expenses	(78,181)	(79,434)
Selling and distribution expenses	(52,449)	(48,994)
Impairment on financial and contract assets - net	<u>(5,204)</u>	<u>(8,006)</u>
<b>Profit before interest, tax depreciation and amortisation</b>	<b>112,933</b>	<b>108,695</b>
Finance costs	(58,671)	(57,290)
Depreciation and amortisation	<u>(40,408)</u>	<u>(36,066)</u>
<b>Profit from continuing operations before tax</b>	<b>13,854</b>	<b>15,339</b>
Income tax	<u>(155)</u>	<u>(1,194)</u>
<b>Net Profit from continuing operations</b>	<b>13,699</b>	<b>14,145</b>
Net Profit from discontinued operation, net of tax	<u>18,080</u>	<u>19,284</u>
<b>Net Profit for the period</b>	<b>31,779</b>	<b>33,429</b>
<b>Attributable to :</b>		
Shareholders of the Company	31,779	33,283
Non-controlling interests	<u>-</u>	<u>146</u>
	<u>31,779</u>	<u>33,429</u>
<b>Earnings per share – Continuing operations</b>		
Basic and diluted earnings / (loss) per share attributable to shareholders of the Company (QR)	<u>0.030</u>	<u>0.031</u>

\*Comparative information has been re-presented due to discontinued operations.



**MANNAI CORPORATION Q.P.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the three month period ended March 31, 2022

	March 31,2022 QR 000 (Unaudited)	March 31,2021 QR 000 (Unaudited)
Net profit for the period	31,779	33,429
<b>Other comprehensive Income/(loss)</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(47,572)	(65,175)
<b>Total other comprehensive income for the period</b>	<u>(47,572)</u>	<u>(65,175)</u>
<b>Total comprehensive income for the period</b>	<u><u>(15,793)</u></u>	<u><u>(31,746)</u></u>
<b>Attributable to:</b>		
Shareholders of the Company	(15,793)	(31,871)
Non-controlling interests	-	125
	<u><u>(15,793)</u></u>	<u><u>(31,746)</u></u>

