

**MANNAI CORPORATION Q.P.S.C**
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2021

	30 September 2021 QR '000 (Unaudited)	31 December 2020 QR '000 (Audited)
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	528,555	1,150,315
Accounts receivable and prepayments	5,266,846	4,912,322
Inventories	1,667,764	1,654,930
Amount due from related parties	41,778	40,169
<b>Total current assets</b>	<b>7,504,943</b>	<b>7,757,736</b>
<b>Non-current assets</b>		
Accounts receivable and prepayments	289,228	304,298
Financial assets - equity instruments	16,692	15,069
Investment in joint venture companies	24,595	19,956
Investment in associate companies	960,377	970,506
Goodwill and other intangible assets	5,878,468	5,775,274
Property, plant and equipment	921,065	917,885
Investment properties	934	9,940
Deferred tax assets	54,819	184,079
Right-of-use assets	565,092	623,599
Amount due from related parties	56,262	46,534
<b>Total non-current assets</b>	<b>8,767,532</b>	<b>8,867,140</b>
<b>Total assets</b>	<b>16,272,475</b>	<b>16,624,876</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	494,536	280,613
Interest bearing loans and borrowings	2,766,819	2,001,117
Lease liabilities	191,546	192,929
Accounts payable and accruals	4,996,057	5,419,966
Amount due to related parties	859	2,945
<b>Total Current liabilities</b>	<b>8,449,817</b>	<b>7,897,570</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	26,966	4,191
Interest bearing loans and borrowings	4,794,513	5,706,770
Lease liabilities	401,542	445,289
Accounts payable and accruals	34,733	90,654
Employees' end of service benefits	422,749	429,552
<b>Total non-current liabilities</b>	<b>5,680,503</b>	<b>6,676,456</b>
<b>Total liabilities</b>	<b>14,130,320</b>	<b>14,574,026</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(80,170)	(64,782)
Foreign currency translation reserve	(119,382)	(39,952)
Proposed dividend	-	4,562
Fair value reserve	(32,990)	(32,990)
Retained earnings	1,832,331	1,642,496
<b>Equity attributable to shareholders of the Company</b>	<b>2,139,949</b>	<b>2,049,494</b>
Non-controlling interests	2,206	1,356
<b>Total equity</b>	<b>2,142,155</b>	<b>2,050,850</b>
<b>Total liabilities and equity</b>	<b>16,272,475</b>	<b>16,624,876</b>

These interim consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 27 October 2021

Abdulla Mohammed Al Kubaisi  
Director

Khaled Sultan Al Rabban  
Director



**MANNAI CORPORATION Q.P.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**

For the nine month period ended 30 September 2021

	September 30, 2021 QR 000 (Unaudited)	September 30, 2020 QR 000 (Unaudited)
Revenue	10,615,257	8,526,553
Direct costs	<u>(8,346,582)</u>	<u>(6,825,148)</u>
<b>Gross profit</b>	<b>2,268,675</b>	<b>1,701,405</b>
Share of result from joint venture and associates companies	15,115	(8,541)
Other income	61,896	44,677
General and administrative expenses	(1,056,295)	(919,396)
Selling and distribution expenses	(356,522)	(305,767)
Impairment loss on financial and contract assets - net	<u>(15,333)</u>	<u>(335)</u>
<b>Profit before interest, tax depreciation and amortisation</b>	<b>917,536</b>	<b>512,043</b>
Finance costs	(260,463)	(297,133)
Depreciation and amortisation	<u>(377,086)</u>	<u>(326,463)</u>
<b>Net profit / (loss) before tax</b>	<b>279,987</b>	<b>(111,553)</b>
Income tax	<u>(90,201)</u>	<u>(88,161)</u>
<b>Net profit / (loss) for the period</b>	<b>189,786</b>	<b>(199,714)</b>
<b>Attributable to :</b>		
Shareholders of the Company	189,835	(199,351)
Non-controlling interests	<u>(49)</u>	<u>(363)</u>
	<b>189,786</b>	<b>(199,714)</b>
<b>Earnings per share:</b>		
Basic and diluted earnings / (loss) per share attributable to shareholders of the Company (QR)	<u>0.42</u>	<u>(0.44)</u>



MANNAI CORPORATION Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine month period ended 30 September 2021

	September 30, 2021 QR 000 (Unaudited)	September 30, 2020 QR 000 (Unaudited)
<b>Net profit / (loss) for the period</b>	<b>189,786</b>	<b>(199,714)</b>
<b>Other comprehensive Income</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(79,430)	21,330
Valuation of share-based payments	8,139	8,727
Change in fair value of derivative financial liabilities	2,076	(655)
<b>Total other comprehensive income / loss for the period</b>	<b>(69,215)</b>	<b>29,402</b>
Total comprehensive income / (loss) for the period	<b>120,571</b>	<b>(170,312)</b>
<b>Attributable to:</b>		
Shareholders of the Company	120,620	(169,954)
Non-controlling interests	(49)	(358)
	<b>120,571</b>	<b>(170,312)</b>

