

MANNAI CORPORATION Q.P.S.C
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

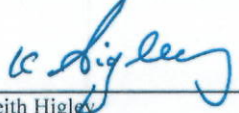
As at 31 March 2021

	31 March 2021 QR '000 (Unaudited)	31 December 2020 QR '000 (Audited)
ASSETS		
Current assets		
Bank balances and cash	708,889	1,143,110
Accounts receivable and prepayments	5,074,743	4,919,527
Inventories	1,573,264	1,654,930
Amount due from related parties	32,636	40,169
Total current assets	<u>7,389,532</u>	<u>7,757,736</u>
Non-current assets		
Accounts receivable and prepayments	295,369	304,298
Financial assets - equity instruments	13,578	15,069
Investment in joint venture companies	21,287	19,956
Investment in associate companies	978,998	970,506
Goodwill and other intangible assets	5,944,085	6,063,351
Property, plant and equipment	911,704	917,885
Investment properties	1,023	9,940
Deferred tax assets	133,285	184,079
Right-of-use assets	558,726	623,599
Amount due from related parties	44,098	46,534
Total non-current assets	<u>8,902,153</u>	<u>9,155,217</u>
Total assets	<u>16,291,685</u>	<u>16,912,953</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	295,833	280,613
Interest bearing loans and borrowings	2,303,530	2,001,117
Lease liabilities	171,042	192,929
Accounts payable and accruals	5,047,089	5,419,966
Amount due to related parties	1,217	2,945
Total Current liabilities	<u>7,818,711</u>	<u>7,897,570</u>
Non-current liabilities		
Deferred tax liabilities	9,584	8,568
Interest bearing loans and borrowings	5,259,910	5,706,770
Lease liabilities	399,681	445,289
Accounts payable and accruals	91,011	90,654
Employees' end of service benefits	419,140	429,552
Total non-current liabilities	<u>6,179,326</u>	<u>6,680,833</u>
Total liabilities	<u>13,998,037</u>	<u>14,578,403</u>
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(75,282)	(64,782)
Foreign currency translation reserve	(104,630)	(39,476)
Proposed dividend	4,562	4,562
Fair value reserve	(32,990)	(32,990)
Retained earnings	1,959,003	1,925,720
Equity attributable to shareholders of the Company	<u>2,290,823</u>	<u>2,333,194</u>
Non-controlling interests	2,825	1,356
Total equity	<u>2,293,648</u>	<u>2,334,550</u>
Total liabilities and equity	<u>16,291,685</u>	<u>16,912,953</u>

These consolidated financial statements were approved by the Board of Directors and authorized for issue on their behalf by the following on 28 April 2021



Mohammed Ali M. K. Al Kubaisi
Director



Keith Hingley
Director



INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three-month period ended 31 March 2021

	March 31, 2021 QR 000 (Unaudited)	March 31, 2020 QR 000 (Unaudited)
Revenue	3,600,940	2,661,026
Direct costs	<u>(2,858,404)</u>	<u>(2,076,791)</u>
Gross profit	742,536	584,235
Share of result from joint venture and associates companies	11,041	7,502
Other income	26,489	13,491
General and administrative expenses	(373,977)	(299,363)
Selling and distribution expenses	(126,563)	(115,556)
Impairment of financial and contract assets - net	<u>(9,991)</u>	<u>(2,497)</u>
Profit before interest, tax depreciation and amortisation	269,535	187,812
Finance costs	(85,750)	(90,823)
Depreciation and amortisation	<u>(119,404)</u>	<u>(95,958)</u>
Net profit before tax	64,381	1,031
Income tax	<u>(30,952)</u>	<u>(21,931)</u>
Net profit / (loss) for the period	33,429	(20,900)
Attributable to :		
Shareholders of the Company	33,283	(21,088)
Non-controlling interests	<u>146</u>	<u>188</u>
	33,429	(20,900)
Earnings per share:		
Basic and diluted earnings / (loss) per share attributable to shareholders of the Company (QR)	<u>0.07</u>	<u>(0.05)</u>



MANNAI CORPORATION Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three month period ended 31 March 2021

	March 31, 2021 QR 000 (Unaudited)	March 31, 2020 QR 000 (Unaudited)
Net profit / (loss) for the period	33,429	(20,900)
Other comprehensive Income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(65,175)	(29,359)
Total other comprehensive loss for the period	(65,175)	(29,359)
Total comprehensive (loss) for the period	(31,746)	(50,259)
Attributable to:		
Shareholders of the Company	(31,871)	(50,447)
Non-controlling interests	125	188
	(31,746)	(50,259)

