

MANNAI CORPORATION Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

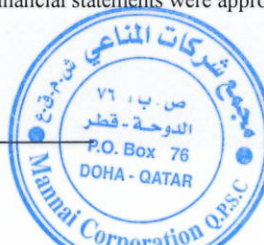
As at 30 September 2020

In thousands of Qatari Riyals

	30 September 2020 (Unaudited)	31 December 2019 (Audited) Restated
ASSETS		
Current assets		
Bank balances and cash	340,242	375,065
Accounts receivable and prepayments	4,780,533	3,827,672
Inventories	1,768,398	1,366,476
Due from related parties	38,072	46,453
Total current assets	6,927,245	5,615,666
Non-current assets		
Accounts receivable and prepayments	275,989	283,218
Financial assets - equity instruments	9,384	9,336
Investment in joint venture companies	20,021	20,275
Investment in associate companies	982,139	992,996
Goodwill and other intangible assets	5,487,969	4,597,875
Property, plant and equipment	917,042	872,752
Investment properties	10,224	11,746
Deferred tax assets	120,927	80,896
Right-of-use assets	642,254	605,241
Due from related parties	39,445	62,362
Total non-current assets	8,505,394	7,536,697
Total assets	15,432,639	13,152,363
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	489,635	282,805
Lease liabilities	198,547	184,992
Interest bearing loans and borrowings	2,083,738	1,873,607
Accounts payable and accruals	4,127,601	3,427,400
Due to related parties	2,875	3,543
Total Current liabilities	6,902,396	5,772,347
Non-current liabilities		
Deferred tax liabilities	4,400	3,812
Lease liabilities	452,354	442,838
Interest bearing loans and borrowings	5,552,320	4,159,223
Accounts payable and accruals	35,523	42,645
Employees' end of service benefits	413,523	394,837
Total non-current liabilities	6,458,120	5,043,355
Total liabilities	13,360,516	10,815,702
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(57,226)	(63,332)
Foreign currency translation reserve	(95,659)	(116,994)
Proposed dividend	-	91,238
Fair value reserve	(32,990)	(32,990)
Retained earnings	1,716,977	1,916,328
Equity attributable to shareholders of the Company	2,071,262	2,334,410
Non-controlling interests	861	2,251
Total equity	2,072,123	2,336,661
Total liabilities and equity	15,432,639	13,152,363

These interim condensed consolidated financial statements were approved by the Board of Directors and authorized for issue on 26 October 2020

Mohammed Ali M.K. Al Kubaisi
Director



Keith Higley
Director

MANNAI CORPORATION Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine-month period ended 30 September 2020

In thousands of Qatari Riyals

	Nine-month period ended	
	September 30 2020 (Unaudited)	September 30 2019 (Unaudited)
Revenue	8,531,653	8,525,139
Direct costs	<u>(6,831,954)</u>	<u>(6,713,034)</u>
Gross profit	1,699,699	1,812,105
Other income	44,677	65,501
General and administrative expenses	(917,690)	(835,532)
Selling and distribution expenses	(305,767)	(346,373)
Share of result from joint venture and associates companies	(8,541)	44,013
(Impairment loss)/reversal of impairment on financial and contract assets - net	<u>(335)</u>	<u>19,466</u>
Profit before interest, tax depreciation and amortisation	512,043	759,180
Finance costs	(297,133)	(311,383)
Depreciation and amortisation	<u>(326,463)</u>	<u>(289,710)</u>
Profit / (loss) before tax	(111,553)	158,087
Income tax	<u>(88,161)</u>	<u>(75,699)</u>
Net profit / (loss) for the period	(199,714)	82,388
Attributable to :		
Shareholders of the Company	(199,351)	80,926
Non-controlling interests	<u>(363)</u>	<u>1,462</u>
	(199,714)	82,388
Earnings / (loss) per share:		
Basic and diluted earnings / (loss) per share attributable to shareholders of the Company (QR)	<u>(0.44)</u>	<u>0.18</u>



MANNAI CORPORATION Q.P.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the nine-month period ended 30 September 2020

In thousands of Qatari Riyals

	Nine-month period ended	
	September 30 2020 (Unaudited)	September 30 2019 (Unaudited)
Net profit / (loss) for the period	(199,714)	82,388
Other comprehensive Income		
<i>Items that will not to be reclassified to profit or loss</i>		
Equity investment at FVOCI- Net change in fair value	-	(1,807)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	21,330	(44,138)
Valuation of share-based payments	8,727	-
Change in fair value of derivative financial liabilities	(655)	(2,958)
Total other comprehensive income / (loss) for the period	29,402	(48,903)
Total comprehensive income / (loss) for the period	(170,312)	33,485
Attributable to:		
Shareholders of the Company	(169,954)	31,921
Non-controlling interests	(358)	1,564
	(170,312)	33,485

