

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31, 2020

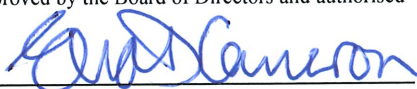
	March 31, 2020 QR '000 (Unaudited)	December 31, 2019 QR '000 (Audited)
ASSETS		
Current assets		
Bank balances and cash	378,303	375,065
Accounts receivable and prepayments	4,158,135	3,827,672
Inventories	1,495,406	1,366,476
Amount due from related parties	34,893	46,453
Total current assets	6,066,737	5,615,666
Non-current assets		
Accounts receivable and prepayments	287,447	283,218
Financial assets - equity instruments	9,337	9,336
Investment in joint venture companies	20,976	20,275
Investment in associate companies	1,275,279	1,277,410
Goodwill and other intangible assets	4,564,280	4,597,875
Property, plant and equipment	866,401	872,752
Investment properties	11,440	11,746
Deferred tax assets	76,405	80,896
Right of use assets	565,032	605,241
Amount due from related parties	55,368	62,362
Total non-current assets	7,731,965	7,821,111
TOTAL ASSETS	13,798,702	13,436,777
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	384,729	282,805
Interest bearing loans and borrowings	2,025,412	1,873,607
Accounts payable and accruals	3,680,389	3,427,400
Lease Liabilities	169,836	184,992
Amount due to related parties	3,660	3,543
Total current liabilities	6,264,026	5,772,347
Non-current liabilities		
Deferred tax liabilities	2,715	3,812
Interest bearing loans and borrowings	3,761,669	3,796,837
Accounts payable and accruals	390,779	405,031
Lease Liabilities	411,736	442,838
Provision for employees' end of service benefits	394,761	394,837
Total non-current liabilities	4,961,660	5,043,355
Total liabilities	11,225,686	10,815,702
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(60,452)	(63,332)
Foreign currency translation reserve	(146,353)	(116,994)
Fair value reserve	(32,990)	(32,990)
Proposed dividend	91,238	91,238
Retained earnings	2,179,654	2,200,742
Equity attributable to shareholders of the Company	2,571,257	2,618,824
Non-controlling interests	1,759	2,251
Total equity	2,573,016	2,621,075
TOTAL LIABILITIES AND EQUITY	13,798,702	13,436,777

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on their behalf by the following on April 22, 2020

Mohammed Ali M.K. Al Kubaisi
Director



Ewan Cameron
Chief Financial Officer




Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three month period ended March 31, 2020

	<i>March 31, 2020 QR 000 (Unaudited)</i>	<i>March 31, 2019 QR 000 (Unaudited)</i>
Revenue	2,664,582	2,853,620
Direct costs	(2,078,867)	(2,225,719)
Gross profit	585,715	627,901
Other income	13,491	18,977
Share of profit from associates and joint venture companies	7,502	12,226
General and administrative expenses	(300,843)	(288,635)
Selling and distribution expenses	(115,556)	(117,811)
Impairment reversal / (loss) on financial & contract assets - net	(2,497)	18,508
Profit before interest, tax, depreciation and amortisation	187,812	271,166
Finance costs	(90,823)	(102,795)
Depreciation and amortisation	(95,958)	(93,061)
Profit before tax	1,031	75,310
Income tax	(21,931)	(25,291)
Net profit / (loss) for the period	(20,900)	50,019
Attributable to:		
Shareholders of the Company	(21,088)	49,530
Non-controlling interests	188	489
	(20,900)	50,019
Earnings per share:		
Basic and diluted earnings / (loss) per share attributable to shareholders of the Company (QR)	(0.05)	0.11



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three month period ended March 31, 2020

	March 31, 2020 QR 000 (Unaudited)	March 31, 2019 QR 000 (Unaudited)
Net profit /(loss) for the period	(20,900)	50,019
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(29,359)	(9,066)
Total other comprehensive income / (loss) for the period	(29,359)	(9,066)
Total comprehensive income / (loss) for the period	(50,259)	40,953
Attributable to:		
Shareholders of the Company	(50,447)	40,464
Non-controlling interests	188	489
	(50,259)	40,953

