



## **MANNAI CORPORATION REPORTS**

### **EBITDA QR 252 MILLION ON**

### **CONSOLIDATED REVENUE OF QR 2.8 BILLION**

**Qatar, 29 April, 2019** – Mannai Corporation QPSC (Qatar Exchange: MCCS), today announced its first quarter results for the period ended 31<sup>st</sup> March 2019.

Mannai Corporation Revenue increased by 14% to QR 2.8 Billion compared to QR 2.5 Billion in the same period last year.

EBITDA rose by 17% to QR 252 Million compared to QR 215 Million in the first quarter last year.

Net profit for the quarter decreased by 45% to QR 50 Million due to an increase in interest expense which rose by 74% to QR 100 Million. Whereas profit before Interest and Tax increased 6% to QR 176 Million compared to QR 166 Million last year.

