

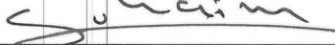
Mannai Corporation Q.P.S.C


INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31, 2019

	<i>March 31, 2019</i>	<i>December 31, 2018</i>
	<i>QR '000</i>	<i>QR '000</i>
	<i>(Unaudited)</i>	<i>(Audited)</i>
ASSETS		
Current assets		
Bank balances and cash	341,810	399,389
Accounts receivable and prepayments	4,248,249	3,909,471
Inventories	1,597,406	1,663,585
Right-of-use assets	134,207	-
Due from related parties	34,958	43,644
	<u>6,356,630</u>	<u>6,016,089</u>
Assets held for sale	12,892	12,892
Total current assets	<u>6,369,522</u>	<u>6,028,981</u>
Non-current assets		
Accounts receivable and prepayments	252,320	279,509
Financial assets - equity instruments	11,063	11,181
Investment in joint venture companies	18,774	18,088
Investment in associate companies	1,269,093	1,267,227
Goodwill and other intangible assets	4,438,036	4,409,194
Property, plant and equipment	789,602	768,246
Investment properties	60,576	61,871
Right-of-use assets	390,152	-
Deferred tax assets	112,333	117,327
Due from related parties	45,470	47,891
Total non-current assets	<u>7,387,419</u>	<u>6,980,534</u>
TOTAL ASSETS	<u>13,756,941</u>	<u>13,009,515</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	539,222	407,664
Interest bearing loans and borrowings	2,032,485	1,910,209
Accounts payable and accruals	3,481,379	3,475,574
Lease liabilities	134,207	-
Due to related parties	3,268	3,724
Total current liabilities	<u>6,190,561</u>	<u>5,797,171</u>
Non-current liabilities		
Deferred tax liabilities	2,145	3,759
Interest bearing loans and borrowings	3,835,877	3,852,975
Accounts payable and accruals	418,220	404,332
Lease liabilities	390,884	-
Provision for employees' end of service benefits	343,691	336,221
Total non-current liabilities	<u>4,990,817</u>	<u>4,597,287</u>
Total liabilities	<u>11,181,378</u>	<u>10,394,458</u>
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(999,488)	(999,488)
Other reserve	(32,296)	(35,083)
Foreign currency translation reserve	(93,925)	(84,859)
Fair value reserve	(31,183)	(31,183)
Proposed dividend	-	91,238
Retained earnings	2,181,835	2,132,305
Equity attributable to shareholders of the Company	<u>2,564,591</u>	<u>2,612,578</u>
Non-controlling interests	10,972	2,479
Total equity	<u>2,575,563</u>	<u>2,615,057</u>
TOTAL LIABILITIES AND EQUITY	<u>13,756,941</u>	<u>13,009,515</u>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on April 29, 2019


Sheikh Suhaim Bin Abdulla Bin Khalifa Al-Thani
Vice Chairman


Atekh Grewal
Director and Group Chief Executive Officer



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the three month period ended March 31, 2019

	<i>March 31, 2019 QR 000 (Unaudited)</i>	<i>March 31, 2018 QR 000 (Unaudited)</i>
Revenue	2,853,620	2,501,900
Direct costs	<u>(2,231,903)</u>	<u>(1,921,032)</u>
Gross profit	621,717	580,868
Other income	18,977	13,043
Share of profit from associates and joint venture companies	12,226	13,489
General and administrative expenses	(292,658)	(260,708)
Selling and distribution expenses	<u>(108,009)</u>	<u>(131,775)</u>
Profit before interest, tax, depreciation and amortisation	252,253	214,917
Finance costs	(100,364)	(57,783)
Depreciation and amortisation	<u>(76,579)</u>	<u>(48,734)</u>
Profit before tax	75,310	108,400
Income tax	<u>(25,291)</u>	<u>(17,052)</u>
Net profit for the period	<u>50,019</u>	<u>91,348</u>
Attributable to:		
Shareholders of the Company	49,530	90,739
Non-controlling interests	<u>489</u>	<u>609</u>
	<u>50,019</u>	<u>91,348</u>
Earnings per share:		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<u>1.09</u>	<u>1.99</u>



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three month period ended March 31, 2019

	<i>March 31, 2019 QR 000 (Unaudited)</i>	<i>March 31, 2018 QR 000 (Unaudited)</i>
Net profit for the period	50,019	91,348
Other comprehensive income		
<i>Items that are or may be reclassified subsequently to profit or loss</i>		
Foreign currency translation adjustment	(9,066)	95,882
Total other comprehensive income / (loss) for the period	(9,066)	95,882
Total comprehensive income for the period	40,953	187,230
Attributable to:		
Shareholders of the Company	40,464	168,066
Non-controlling interests	489	19,164
	40,953	187,230

