

As at September 30, 2018

	September 30, 2018 QR '000 (Unaudited)	December 31, 2017 QR '000 (Audited)
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	583,834	362,766
Accounts receivable and prepayments	4,010,439	3,004,999
Due from related parties	32,497	28,398
Inventories	1,834,667	2,083,036
<b>Total current assets</b>	<b>6,461,437</b>	<b>5,479,199</b>
<b>Non-current assets</b>		
Accounts receivable and prepayments	297,910	244,354
Due from related parties	49,845	38,987
Financial assets - equity instruments	82,734	38,716
Investment in joint venture companies	17,991	16,991
Investment in associate companies	1,247,131	1,248,323
Goodwill and other intangible assets	4,361,558	3,785,035
Property, plant and equipment	734,024	621,298
Investment properties	76,054	80,224
Deferred tax assets	103,895	35,268
<b>Total non-current assets</b>	<b>6,971,142</b>	<b>6,109,196</b>
<b>TOTAL ASSETS</b>	<b>13,432,579</b>	<b>11,588,395</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	722,260	385,164
Interest bearing loans and borrowings	2,220,221	2,113,609
Due to related parties	4,430	5,280
Accounts payable and accruals	3,166,836	3,284,101
<b>Total current liabilities</b>	<b>6,113,747</b>	<b>5,788,154</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	13,614	9,571
Interest bearing loans and borrowings	3,828,703	2,548,272
Accounts payable and accruals	506,840	148,798
Provision for employees' end of service benefits	326,608	311,913
<b>Total non-current liabilities</b>	<b>4,675,765</b>	<b>3,018,554</b>
<b>Total liabilities</b>	<b>10,789,512</b>	<b>8,806,708</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(895,823)	(588,058)
Other reserve	(6,551)	(371,203)
Foreign currency translation reserve	(36,280)	20,178
Proposed dividend	-	182,477
Retained earnings	2,022,491	1,892,419
<b>Equity attributable to shareholders of the Company</b>	<b>2,623,485</b>	<b>2,675,461</b>
Non-controlling interests	19,582	106,226
<b>Total equity</b>	<b>2,643,067</b>	<b>2,781,687</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,432,579</b>	<b>11,588,395</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on October 30, 2018



Sheikh Suhaim Bin Abdulla Bin Khalifa Al-Thani  
Vice Chairman



Alekh Grewal  
Director and Group Chief Executive Officer



## Mannai Corporation Q.P.S.C

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine month period ended September 30, 2018

	<i>September 30, 2018 QR '000 (Unaudited)</i>	<i>September 30, 2017 QR '000 (Unaudited)</i>
Revenue	7,685,972	4,439,801
Direct costs	<u>(5,844,701)</u>	<u>(3,387,106)</u>
<b>Gross profit</b>	<b>1,841,271</b>	<b>1,052,695</b>
Other income	110,394	168,465
Share of profit from associates and joint venture companies	31,087	52,746
General and administrative expenses	(918,571)	(502,838)
Selling and distribution expenses	<u>(393,613)</u>	<u>(265,450)</u>
<b>Profit before interest, tax, depreciation and amortisation</b>	<b>670,568</b>	<b>505,618</b>
Finance costs	(224,053)	(120,915)
Depreciation and amortisation	<u>(159,581)</u>	<u>(91,077)</u>
<b>Profit before tax</b>	<b>286,934</b>	<b>293,626</b>
Tax	<u>(65,923)</u>	<u>(16,587)</u>
<b>Net profit for the period</b>	<b><u>221,011</u></b>	<b><u>277,039</u></b>
<b>Attributable to:</b>		
Shareholders of the Company	221,362	276,779
Non-controlling interests	<u>(351)</u>	<u>260</u>
	<b><u>221,011</u></b>	<b><u>277,039</u></b>
<b>Earnings per share:</b>		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<u>4.85</u>	<u>6.07</u>



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME

For the nine month period ended September 30, 2018

	<i>September 30, 2018 QR '000 (Unaudited)</i>	<i>September 30, 2017 QR '000 (Unaudited)</i>
<b>Net profit for the period</b>	<b>221,011</b>	277,039
<b>Other comprehensive income</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation differences	(57,104)	165,810
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Net changes in fair value of employees benefit reserve	(1,758)	-
<b>Other comprehensive (loss)/income - net of tax</b>	<b>(58,862)</b>	165,810
<b>Total comprehensive income for the period</b>	<b>162,149</b>	442,849
<b>Attributable to:</b>		
Shareholders of the Company	163,488	442,589
Non-controlling interests	(1,339)	260
	<b>162,149</b>	442,849

