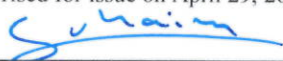


As at March 31, 2018

	<i>March 31, 2018</i> <i>QR '000</i> <i>(Unaudited)</i>	<i>December 31, 2017</i> <i>QR '000</i> <i>(Audited)</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	483,535	362,766
Accounts receivable and prepayments	3,340,979	3,004,999
Inventories	2,107,781	2,083,036
Amounts due from related parties	29,895	28,398
<b>Total current assets</b>	<b>5,962,190</b>	<b>5,479,199</b>
<b>Non-current assets</b>		
Accounts receivable and prepayments	249,249	244,354
Available for sale investments	42,264	38,716
Investment in joint venture companies	17,879	16,991
Investment in associate companies	1,254,121	1,248,323
Goodwill and other intangible assets	4,118,193	3,947,247
Property, plant and equipment	654,026	621,298
Investment properties	78,834	80,224
Deferred tax assets	41,245	35,268
Amounts due from related parties	43,115	38,987
<b>Total non-current assets</b>	<b>6,498,926</b>	<b>6,271,408</b>
<b>TOTAL ASSETS</b>	<b>12,461,116</b>	<b>11,750,607</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	641,212	385,164
Interest bearing loans and borrowings	2,207,679	2,113,609
Accounts payable and accruals	3,691,180	3,284,101
Amounts due to related parties	5,703	5,280
<b>Total current liabilities</b>	<b>6,545,774</b>	<b>5,788,154</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	11,713	9,571
Interest bearing loans and borrowings	2,477,273	2,548,272
Accounts payable and accruals	150,302	148,798
Employees' end of service benefits	327,402	311,913
<b>Total non-current liabilities</b>	<b>2,966,690</b>	<b>3,018,554</b>
<b>Total liabilities</b>	<b>9,512,464</b>	<b>8,806,708</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Acquisition reserve	(588,058)	(588,058)
Other reserve	(371,203)	(371,203)
Foreign currency translation reserve	89,877	12,550
Proposed dividend	-	182,477
Retained earnings	1,990,903	1,900,164
<b>Equity attributable to shareholders of the Company</b>	<b>2,661,167</b>	<b>2,675,578</b>
Non-controlling interests	287,485	268,321
<b>Total equity</b>	<b>2,948,652</b>	<b>2,943,899</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,461,116</b>	<b>11,750,607</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on April 29, 2018



Sheikh Suhaim Bin Abdulla Al-Thani  
Vice Chairman



Atekh Grewal  
Director and Group Chief Executive Officer



## Mannai Corporation Q.P.S.C

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three month period ended March 31, 2018

	<i>March 31, 2018 QR 000 (Unaudited)</i>	<i>March 31, 2017 QR 000 (Unaudited)</i>
Revenue	2,501,900	1,198,482
Direct costs	<u>(1,921,032)</u>	<u>(910,322)</u>
<b>Gross profit</b>	<b>580,868</b>	<b>288,160</b>
Other income	13,043	8,979
Share of profit from associates and joint venture companies	13,489	11,534
General and administrative expenses	(260,708)	(81,027)
Selling and distribution expenses	<u>(131,775)</u>	<u>(78,259)</u>
<b>Profit before interest, tax, depreciation and amortisation</b>	<b>214,917</b>	<b>149,387</b>
Finance costs	(57,783)	(33,678)
Depreciation and amortisation	<u>(48,734)</u>	<u>(25,022)</u>
<b>Net profit for the period before tax</b>	<b>108,400</b>	<b>90,687</b>
Tax	<u>(17,052)</u>	<u>(640)</u>
<b>Net profit for the period</b>	<b><u>91,348</u></b>	<b><u>90,047</u></b>
<b>Attributable to:</b>		
Shareholders of the Company	90,739	90,085
Non-controlling interests	<u>609</u>	<u>(38)</u>
	<b><u>91,348</u></b>	<b><u>90,047</u></b>
<b>Earnings per share:</b>		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<b><u>1.99</u></b>	<b><u>1.97</u></b>



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME

For the three month period ended March 31, 2018

	<i>March 31, 2018 QR 000 (Unaudited)</i>	<i>March 31, 2017 QR 000 (Unaudited)</i>
<b>Net profit for the period</b>	<b>91,348</b>	90,047
<b>Other comprehensive income</b>		
Foreign currency translation adjustment	<u>95,882</u>	<u>9</u>
<b>Total Other comprehensive income for the period</b>	<u>95,882</u>	<u>9</u>
<b>Total comprehensive income for the period</b>	<u><u>187,230</u></u>	<u><u>90,056</u></u>
<b>Attributable to:</b>		
Shareholders of the Company	168,066	90,094
Non-controlling interests	<u>19,164</u>	<u>(38)</u>
	<u><u>187,230</u></u>	<u><u>90,056</u></u>

