

Mannai Corporation QPSC discloses its financial statements for 12 months ending 31st December 2017

Mannai Corporation QPSC disclosed its audited financial statements for the period ended 31.12.2017. The statements show that the net profit is **QR506.1m** Compared to net profit amounting to **QR535.1m** For the same period of the previous year.

Earnings per Share (ESP) amounted to **QR11.09** compared to ESP amounting to **QR11.73** for the same period of the previous year.

* Net profit should not include minority right (if any)



Financial Statements Disclosure Form

Company Name: Mannai Corporation QPSC
Financial Period: from 01 Jan 2017 to 31 December 2017

Q1	Q2	Q3	FY
			X

Company statements at the end of the declared financial period:

Issued and paid-up capital: 456,192,000
No. of Shares: 45,619,200
No of Treasury Stocks & Date of Purchase: 0

Shareholding of Directors and Executives:

Name	Position	Shareholding %	Change compared to corresponding period
Sheikh Hamad Bin Abdulla Al-Thani	Chairman	0.01%	-
Sheikh Suhaim Bin Abdulla Al-Thani	Vice Chairman	0.45%	-
Sheikh Khalifa Bin Abdulla Al-Thani	Director	0.37%	-
Alekh Grewal	Group CEO & Director	-	-
Mohamed Ali M. Al Kubaisi	Director	-	(0.24)%
Ali Yousef Kamal	Director	0.15%	-
Keith Higley	Director	-	-
Khalid Sultan Al Rabban	Director	-	-
Mohammed Yousuf Ali Kamal	Director	0.14%	-
Abdulla Mohammed Al Kubaisi	Director	0.02%	-

Financial Statements of the Current Period:

Particulars	Current Period	Previous Period	Growth%
Total non-current assets	6,271,408	4,293,309	46%
Total current assets	5,479,199	3,438,602	59%
Total non-current liabilities	3,018,554	2,436,611	24%
Total current liabilities	5,788,154	2,717,143	113%
Working capital	(308,955)	721,459	Unfav
Total equity	2,968,326	2,578,157	15%
Revenues	7,041,329	4,885,644	44%
Profit before interest, tax, amortization and depreciation	849,593	773,457	10%
Extraordinary revenues			
Extraordinary Expenses			
Net profit attributable to shareholders of the company	506,135	535,117	(5)%
Net profit attributable to non-controlling interests	23,366	(116)	large
Earnings per share	11.09	11.73	(5)%
Book value per share	59.19	56.52	5%
Dividend per share	4.0	4.0	-



Events after Expiry of the Financial Period:

No material events to report

Management Comments upon company business during the period:

The increase in ownership of Gfi Informatique in France, leading to its full consolidation, has led to an increase in the assets, revenues (up 44%) and profit before interest, tax, depreciation and amortization up 10%. This acquisition, combined with strong results from our ICT business in Qatar, has helped offset continued softness in our Qatar and GCC businesses, in particular the Jewelry business in the UAE and our Auto Group in Qatar.

Management comments upon future period:

We expect that the weakness in sales to continue in the business in the GCC region, which will be partially offset by further growth from the acquisition in France and the ICT Qatar business.

Undertaking of Information Accuracy:

I, Ewan Cameron, Chief Financial Officer, hereby undertake that all the above information which represents the financial performance of the company during the period from January 1st 2017 to December 31st 2017 is accurate and that such information shall not be considered as an alternative of disclosing the financial statements of the company and the explanations thereto.

