

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30, 2017

	<i>September 30, 2017</i> <i>QR '000</i> <i>(Unaudited)</i>	<i>December 31, 2016</i> <i>QR '000</i> <i>(Audited)</i>
ASSETS		
Current assets		
Bank balances and cash	287,508	153,440
Accounts receivable and prepayments	3,146,977	893,204
Amounts due from related parties	31,243	33,886
Inventories	2,055,188	2,358,072
Total current assets	5,520,916	3,438,602
Non-current assets		
Accounts receivable and prepayments	248,449	43,979
Amounts due from related parties	36,882	32,544
Available for sale investments	38,694	40,034
Investment in joint venture companies	15,686	15,813
Investment in associate companies	1,250,776	2,417,600
Goodwill and other intangible assets	3,886,371	1,208,207
Property, plant and equipment	570,718	437,716
Investment properties	93,638	97,416
Total non-current assets	6,141,214	4,293,309
TOTAL ASSETS	11,662,130	7,731,911
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	645,431	165,213
Interest bearing loans and borrowings	2,038,617	1,377,917
Amounts due to related parties	3,559	2,426
Accounts payable and accruals	2,690,544	1,171,587
Total current liabilities	5,378,151	2,717,143
Non-current liabilities		
Interest bearing loans and borrowings	2,760,790	2,306,310
Accounts payable and accruals	142,687	18,066
Employees' end of service benefits	297,850	112,235
Total non-current liabilities	3,201,327	2,436,611
Total liabilities	8,579,478	5,153,754
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	22,067	(143,743)
Proposed dividend	-	182,477
Retained earnings	1,860,091	1,583,312
Acquisition reserve	(588,058)	(588,058)
Equity attributable to shareholders of the Company	2,838,378	2,578,266
Non-controlling interests	244,274	(109)
Total equity	3,082,652	2,578,157
TOTAL LIABILITIES AND EQUITY	11,662,130	7,731,911

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on October 30, 2017

Sheikh Hamad Bin Abdulla Al-Thani
Chairman

Alekh Grewal
Director and Group Chief Executive Officer

Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine month period ended September 30, 2017

	<i>September 30, 2017 QR 000 (Unaudited)</i>	<i>September 30, 2016 QR 000 (Unaudited)</i>
Revenue	4,439,801	3,534,891
Direct costs	<u>(3,387,106)</u>	<u>(2,684,001)</u>
Gross profit	1,052,695	850,890
Other income	168,465	109,596
Share of profit from associates and joint venture companies	52,746	77,277
General and administrative expenses	(502,838)	(273,234)
Selling and distribution expenses	<u>(265,450)</u>	<u>(248,903)</u>
Profit before interest, tax, depreciation and amortisation	505,618	515,626
Finance costs	(120,915)	(93,566)
Depreciation and amortisation	<u>(91,077)</u>	<u>(78,497)</u>
Profit for the period before tax	293,626	343,563
Income tax	<u>(16,587)</u>	<u>(1,583)</u>
Net profit for the period	<u>277,039</u>	<u>341,980</u>
Attributable to:		
Shareholders of the Company	276,779	342,930
Non-controlling interests	<u>260</u>	<u>(950)</u>
	<u>277,039</u>	<u>341,980</u>
Earnings per share:		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<u>6.07</u>	<u>7.52</u>

Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

For the nine month period ended September 30, 2017

	<i>September 30, 2017 QR 000 (Unaudited)</i>	<i>September 30, 2016 QR 000 (Unaudited)</i>
Net profit for the Period	277,039	341,980
Other comprehensive income/(loss)		
Foreign currency translation adjustment	<u>165,810</u>	<u>(143)</u>
Total comprehensive income for the Period	<u><u>442,849</u></u>	<u><u>341,837</u></u>
Attributable to:		
Shareholders of the Company	442,589	342,787
Non-controlling interests	<u>260</u>	<u>(950)</u>
	<u><u>442,849</u></u>	<u><u>341,837</u></u>