

Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31, 2017

	March 31, 2017 QR '000 (Unaudited)	December 31, 2016 QR '000 (Audited)
ASSETS		
Current assets		
Bank balances and cash	149,081	153,440
Accounts receivable and prepayments	815,946	893,204
Amounts due from related parties	27,412	33,886
Inventories	2,287,769	2,358,072
Total current assets	3,280,208	3,438,602
Non-current assets		
Accounts receivable and prepayments	56,159	43,979
Amounts due from related parties	37,310	32,544
Available for sale investments	40,036	40,034
Investment in joint venture companies	14,954	15,813
Investment in associate companies	2,423,774	2,417,600
Goodwill and other intangible assets	1,207,437	1,208,207
Property, plant and equipment	438,001	437,716
Investment properties	95,895	97,416
Total non-current assets	4,313,566	4,293,309
TOTAL ASSETS	7,593,774	7,731,911
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	125,227	165,213
Interest bearing loans and borrowings	1,592,252	1,377,917
Amounts due to related parties	2,367	2,426
Accounts payable and accruals	1,243,567	1,171,587
Total current liabilities	2,963,413	2,717,143
Non-current liabilities		
Interest bearing loans and borrowings	2,012,362	2,306,310
Accounts payable and accruals	19,420	18,066
Employees' end of service benefits	112,842	112,235
Total non-current liabilities	2,144,624	2,436,611
Total liabilities	5,108,037	5,153,754
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	(143,734)	(143,743)
Proposed dividends	-	182,477
Retained earnings	1,673,397	1,583,312
Acquisition reserve	(588,058)	(588,058)
Equity attributable to shareholders of the Company	2,485,883	2,578,266
Non-controlling interests	(146)	(109)
Total equity	2,485,737	2,578,157
TOTAL LIABILITIES AND EQUITY	7,593,774	7,731,911

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on April 25, 2017

Sheikh Hamad Bin Abdulla Bin Khalifa Al-Thani
Chairman

Keith Higley
Director



INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

For the three month period ended March 31, 2017

	<i>March 31,</i> <i>2017</i> <i>QR 000</i> <i>(Unaudited)</i>	<i>March 31,</i> <i>2016</i> <i>QR 000</i> <i>(Unaudited)</i>
Net profit for the period	90,047	124,733
Other comprehensive income		
Items that may be reclassified subsequently to statement of profit or loss:		
Foreign currency translation adjustment	9	91
Other comprehensive income for the period	9	91
Total comprehensive income for the period	90,056	124,824
Attributable to:		
Shareholders of the Company	90,094	125,215
Non-controlling interests	(38)	(391)
	90,056	124,824



Mannai Corporation Q.P.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three month period ended March 31, 2017

	March 31, 2017 QR 000 (Unaudited)	March 31, 2016 QR 000 (Unaudited)
Revenue	1,198,482	1,268,301
Direct costs	(910,322)	(957,120)
Gross Profit	288,160	311,181
Other income	8,979	26,424
Share of profit from associates and joint venture companies	11,534	17,479
General and administrative expenses	(81,667)	(96,972)
Selling and distribution expenses	(78,259)	(82,716)
Profit before interest, depreciation and amortisation	148,747	175,396
Finance costs	(33,678)	(25,080)
Depreciation and amortisation	(25,022)	(25,583)
Net profit for the period	90,047	124,733
Attributable to:		
Shareholders of the Company	90,085	125,124
Non-controlling interests	(38)	(391)
	90,047	124,733
Earnings per share:		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	1.97	2.74

