



MANNAI CORPORATION Q.S.C.

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30TH SEPTEMBER, 2009

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2009

Particulars	September 30, 2009 (Unaudited)	December 31, 2008 (Audited)
	QR'000	QR'000
ASSETS		
Current Assets :		
Bank balances and cash	148,416	26,887
Accounts and bills receivable	306,442	340,725
Due from related parties	910	1,204
Inventories	527,939	646,406
Advances to suppliers	54,068	47,715
Accrued income	6,564	7,275
Prepayments and other debit balances	11,048	13,759
Total Current Assets	1,055,387	1,083,971
Non-Current Assets		
Investments	102	102
Long-term receivables	2,856	3,570
Investment in joint venture company	7,745	6,399
Property, plant and equipment	222,439	222,088
Total Non-Current Assets	233,142	232,159
Total Assets	1,288,529	1,316,130
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities :		
Bank overdrafts	180,022	183,669
Accounts payable	114,637	279,154
Advances from customers	103,072	48,133
Accruals and other credit balances	177,819	160,994
Total Current Liabilities	575,550	671,950
Non-Current Liabilities		
Provision for employees' end of service benefits	25,898	17,053
Total Non-Current Liabilities	25,898	17,053
Total Liabilities	601,448	689,003
Shareholders' Equity:		
Share capital	158,400	144,000
Legal reserve	172,354	172,354
Revaluation reserve	80,117	80,117
Proposed dividends	-	86,400
Proposed bonus shares	-	14,400
Retained earnings	276,210	129,856
Total Shareholders' Equity	687,081	627,127
Total Liabilities and Shareholders' Equity	1,288,529	1,316,130

Keith Higley
Director

Alekh Grewal
Chief Executive Officer

INTERIM CONSOLIDATED STATEMENT OF INCOME AND COMPREHENSIVE INCOME FOR THE NINE MONTH PERIOD ENDED 30TH SEPTEMBER 2009

Particulars	September 30, 2009 (Unaudited)	September 30, 2008 (Unaudited)
	QR'000	QR'000
Revenue	1,475,018	1,477,835
Direct costs	(1,162,042)	(1,204,104)
Gross Profit	312,976	273,731
Other Income	6,443	5,339
Share of profit from joint venture company	2,264	1,531
General and administrative expenses	(106,597)	(114,084)
Selling and distribution expenses	(43,419)	(32,318)
Depreciation of property, plant and equipment	(9,658)	(7,339)
Finance costs	(8,058)	(6,163)
Net Profit before Directors' remuneration	153,951	120,697
Directors' remuneration	(7,597)	(5,714)
Net Profit for the Period	146,354	114,983
Total Comprehensive Income for the Period	146,354	114,983
Basic and diluted Earnings Per Share (QR)	9.24	7.26
Weighted Average Number of Shares	15,840,000	15,840,000

CEO'S REPORT

The company is pleased to report a 27% increase in net profit for the nine month period ended 30th September, 2009, compared to the same period in 2008. Basic earnings per share have increased from QR 7.26 to QR 9.24 during the nine month period.

Alekh Grewal
Chief Executive Officer
19th October, 2009