



## **MANNAI CORPORATION GROUP NET PROFIT CROSSES QATARI RIYALS HALF A BILLION**

Following the Mannai Corporation QSC (Qatar Exchange: MCCS), Board meeting chaired by Sheikh Suhaim Bin Abdullah Al Thani, the company today announced its results for the period ended 31<sup>st</sup> December, 2014.

### **Financial Highlights on a consolidated basis:**

- Group Revenues increased to QR 5.9 Billion.
- Net profit grew by 18% to QR 526 Million from QR 446 Million last year.
- Earnings per share up by 18% to QR 11.54 (FY 2013 : QR 9.78)
- Return on Equity 24.3%

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Mannai Corporation reported a net profit of QR 526 Million on a group turnover of QR 5.9 Billion.

Alekh Grewal, Group Chief Executive Officer and Director said "The diversity of Mannai's businesses helped in achieving a milestone profit in excess of QR Half a Billion."

The Board is pleased to recommend a dividend of 60% (QR 6 per share) to the shareholders for approval at the Company's 8<sup>th</sup> Annual General Assembly.

The Corporation's Annual General Assembly will be held at the Al Wajba Ballroom, Intercontinental Hotel Doha at 6.30 p.m. on Sunday 22<sup>nd</sup> March, 2015 to which all shareholders are invited.