



MANNAI CORPORATION REPORTS GROSS PROFIT INCREASE OF 21% TO QR 985 MILLION

Qatar, 15 October, 2015 – Mannai Corporation QSC (Qatar Exchange: MCCA), today announced its 3rd quarter results for the period ended 30th September, 2015.

Financial Highlights:

- Revenues QR 4.4 Billion (Q3 2014: QR 4.1 Billion)
- Gross Margin QR 985 Million (Q3 2014: QR 815 Million)
- Net profit QR 378.8 Million (Q3 2014: QR 377.8 Million)
- EPS QR 8.30
- Return on Equity is 22.3%

Mannai Corporation reported a net profit of QR 379 Million for the nine month period ended 30th September, 2015, on a total turnover of QR 4.4 Billion.

Gross Profit increased by 21% to QR 985 Million compared to QR 815 Million over the same period in the previous year.

Alekh Grewal, Group Chief Executive Officer and Director said "Qatar operations have performed strongly due to the infrastructure projects in Qatar and Mannai Corporation continues to look for international business opportunities to further diversify the Group's earnings".