

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30, 2015

	<i>September 30, 2015</i> <i>QR '000</i> <i>(Unaudited)</i>	<i>December 31, 2014</i> <i>QR '000</i> <i>(Audited)</i>
ASSETS		
Current assets		
Bank balances and cash	100,568	114,263
Accounts receivable and prepayments	1,001,015	1,014,847
Amounts due from related parties	38,060	34,574
Inventories	2,696,807	2,585,410
Total current assets	3,836,450	3,749,094
Non-current assets		
Accounts receivable and prepayments	28,188	36,021
Amounts due from related parties	23,475	20,599
Available for sale investments	41,773	42,947
Investment in joint venture companies	19,767	18,306
Investment in associate companies	1,186,621	1,177,040
Goodwill and other intangible assets	1,211,004	1,201,157
Property, plant and equipment	406,765	399,581
Investment properties	110,912	115,836
Total non-current assets	3,028,505	3,011,487
TOTAL ASSETS	6,864,955	6,760,581
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Bank overdrafts	418,053	348,362
Interest bearing loans and borrowings	1,080,276	1,877,653
Amounts due to related parties	2,004	6,481
Accounts payable and accruals	1,413,154	1,489,833
Total current liabilities	2,913,487	3,722,329
Non-current liabilities		
Interest bearing loans and borrowings	1,553,896	741,599
Accounts payable and accruals	20,853	31,217
Employees' end of service benefits	110,251	99,258
Total non-current liabilities	1,685,000	872,074
Total liabilities	4,598,487	4,594,403
Equity		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	(13,994)	(9,539)
Proposed dividend	-	273,715
Retained earnings	1,319,750	940,987
Acquisition reserve	(588,058)	(588,058)
Equity attributable to shareholders of the Company	2,261,976	2,161,383
Non-controlling interests	4,492	4,795
Total equity	2,266,468	2,166,178
TOTAL LIABILITIES AND EQUITY	6,864,955	6,760,581

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on October 15, 2015.

Mannai Corporation Q.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine month period ended September 30, 2015

	<i>September 30, 2015 QR 000 (Unaudited)</i>	<i>September 30, 2014 QR 000 (Unaudited)</i>
Revenue	4,410,989	4,147,698
Direct costs	<u>(3,426,345)</u>	<u>(3,332,689)</u>
Gross Profit	984,644	815,009
Other income	90,548	317,125
Share of profit from associates and joint venture companies	48,450	15,195
General and administrative expenses	(327,736)	(352,789)
Selling and distribution expenses	<u>(274,672)</u>	<u>(286,134)</u>
Profit before interest, depreciation and amortisation	521,234	508,406
Finance costs	(73,328)	(65,015)
Depreciation and amortisation	<u>(69,402)</u>	<u>(65,512)</u>
Net profit for the period	<u>378,504</u>	<u>377,879</u>
Attributable to:		
Shareholders of the Company	378,763	377,828
Non-controlling interests	<u>(259)</u>	<u>51</u>
	<u>378,504</u>	<u>377,879</u>
Earnings per share:		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<u>8.30</u>	<u>8.28</u>

Mannai Corporation Q.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

For the nine month period ended September 30, 2015

	<i>September 30, 2015 QR 000 (Unaudited)</i>	<i>September 30, 2014 QR 000 (Unaudited)</i>
Net profit for the Period	378,504	377,879
Other comprehensive loss		
Foreign currency translation adjustment	<u>(4,455)</u>	<u>(2,320)</u>
Total comprehensive income for the Period	<u>374,049</u>	<u>375,559</u>
Attributable to:		
Shareholders of the Company	374,308	375,510
Non-controlling interests	<u>(259)</u>	<u>49</u>
	<u>374,049</u>	<u>375,559</u>