



**Mannai Corporation QSC discloses its financial statements for 12 months
ending 31st December 2016**

Mannai Corporation disclosed its financial statement for the period ended 31.12.2016. The statements show that the net profit is QR535.1m compared to net profit amounting to QR 532.8m for the same period of the previous year.

Earnings per Share (EPS) amounted to QR11.73 in the period compared to EPS amounting to QR11.68 for the same period of the previous year.

Financial Statements Disclosure Form

Company Name: Mannai Corporation QSC
Financial Period: from 01 Jan 2016 to 31 December 2016

| Q1 | Q2 | Q3 | FY |
|----|----|----|----|
| | | | X |

Company statements at the end of the declared financial period:

Issued and paid-up capital: 456,192,000
No. of Shares: 45,619,200
No of Treasury Stocks & Date of Purchase: 0

Shareholding of Directors and Executives:

| Name | Position | Shareholding % | Change compared to corresponding period |
|-------------------------------------|----------------------|----------------|---|
| Sheikh Hamad Bin Abdulla Al-Thani | Chairman | 0.01% | - |
| Sheikh Suhaim Bin Abdulla Al-Thani | Vice Chairman | 0.45% | - |
| Sheikh Khalifa Bin Abdulla Al-Thani | Director | 0.37% | 0.28% |
| Alekh Grewal | Group CEO & Director | - | - |
| Mohamed Ali M. Al Kubaisi | Director | 0.24% | - |
| Ali Yousef Kamal | Director | 0.15% | - |
| Keith Higley | Director | - | - |
| Khalid Sultan Al Rabban | Director | - | - |
| Mohammed Yousuf Ali Kamal | Director | 0.14% | - |
| Abdulla Mohammed Al Kubaisi | Director | 0.02% | - |





Financial Statements of the Current Period:

| Particulars | Current Period | Previous Period | Growth% |
|--|----------------|-----------------|---------|
| Total non-current assets | 4,293,309 | 3,033,288 | 42% |
| Total current assets | 3,438,602 | 3,826,372 | (10)% |
| Total non-current liabilities | 2,436,611 | 1,628,105 | 50% |
| Total current liabilities | 2,717,143 | 2,823,133 | (4)% |
| Working capital | 721,459 | 1,003,239 | fav. |
| Total equity | 2,578,157 | 2,408,422 | 7% |
| Revenues | 4,885,644 | 5,934,633 | (18)% |
| Profit before interest, tax, amortization and depreciation | 773,457 | 723,605 | 7% |
| Extraordinary revenues | | | |
| Extraordinary Expenses | | | |
| Net profit attributable to shareholders of the company | 535,117 | 532,781 | 1.3% |
| Net profit attributable to non-controlling interests | (116) | (4566) | unfav. |
| Earnings per share | 11.73 | 11.58 | 1.3% |
| Book value per share | 56.52 | 52.79 | 7% |
| Dividend per share | 4.0 | 5.0 | (20)% |

Events after Expiry of the Financial Period:

No material events to report

Management Comments upon company business during the period:

Profits have been impacted primarily by softness in Jewelry sales in the Damas subsidiary in the UAE which has been impacted by the strong USD, low consumer sentiment and reduction in high-end visitors to Dubai. Additionally profits in Qatar have been flat due to the slowdown and suspension of infrastructure projects in the country. This has partially been offset by the contribution from the acquisition of a new associate company Gfi Informatique, a French IT company, during June 2016

Management comments upon future period:

We expect the weakness in sales to continue in the business in the GCC region, which will be partially offset by the growth from the acquisition in France.

Undertaking of Information Accuracy:

I, Ewan Cameron, Chief Financial Officer, hereby undertake that all the above information which represents the financial performance of the company during the period from January 1st 2016 to December 31st 2016 is accurate and that such information shall not be considered as an alternative of disclosing the financial statements of the company and the explanations thereto.

